

Small Firm Dynamism in East Asia



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Indonesia experienced strong economic growth at greatest risk, that too would be useful for strategy formulation purposes, especially in cases in the 1970s with the help of high oil prices, a where employment protection is an important period of stagnation in the 1980s when oil prices declined and another period of strong economic objective. Finally, to the extent that policies can growth after 1986 when substantial trade and alter the probability ofsuccess or failure in coping investment liberalization enabled a dramatic with shocks, it would be useful to know which of policies is most effective and under what surge in labor-intensive manufacturing export set production. Recently, the regional financial crisis conditions. of 1997-1998 dealt Indonesia a severe shock The recent crisis in East Asia provides an from which it has not yet fully recovered. How opportunity to examine the link between industrial structure and economic resilience. The relative have its SMEs done through the twists and turns of the economy in the past quarter century? impact of the crisis by size of firm can be judged Unfortunately, the data needed to track the per in part by the effects on capacity utilization and formance of the SME sector are not as good for employment. The table below summarizes some Indonesia as for many of the other countries in results from a survey sponsored by the World East Asia.

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