



# **Inflation and Investment Controls in China: The Political Economy of Central-Local Relations during the Reform Era**

*Yasheng Huang*

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## **Inflation and Investment Controls in China: The Political Economy of Central-Local Relations during the Reform Era** Yasheng Huang

This book analyzes why local officials in China comply with investment-reduction and inflation-control policies of the central government against their own economic interests. The book shows the importance of political institutions, and provides a political story as to why China has been able to control inflation and to deepen reforms, in contrast to the former Soviet Union. While most other studies focus on the economic or political aspects, *Inflation and Investment Controls in China* integrates political and economic analysis.

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